

1999 MAINE MINIMUM TAX — Worksheet for Form 1041ME, Schedule A, line 2
(Attach a copy of 1999 federal Form 1041, Schedule I)

990911200

1. Federal tentative minimum tax (federal Form 1041, Schedule I, line 38)
2. Add: Federal alternative minimum tax foreign tax credit (federal Form 1041, Schedule I, line 37)
3. Less: Portion of line 1 attributable to income that state or federal law prohibits from taxation (see instructions)
4. Adjusted federal tentative minimum tax (add lines 1, 2 and 3)
5. **Nonresident** and **part-year** resident apportionment factor (Maine residents enter 100%) (see instructions) %
6. Multiply line 4 by line 5, enter result here
7. Rate 27%
8. State minimum tax (multiply line 6 by line 7).....
9. Maine income tax (Form 1041ME, line 4).....
10. Net state minimum tax (subtract line 9 from line 8).....
11. Credit against the Maine minimum tax for minimum tax paid to other taxing jurisdictions
(for Maine residents only). Enter line E from worksheet below (see instructions).....
12. Maine minimum tax (Subtract line 11 from line 10. If zero or less, enter zero. Enter result on Schedule A, line 2)

Credit against the Maine minimum tax for tax paid to other taxing jurisdiction (schedule for line 11 above — Maine residents only)

- A. Total income associated with adjusted federal tentative minimum tax.....
- B. Income associated with the adjusted federal tentative minimum tax derived from other jurisdiction
- C. Percentage of income taxed by other jurisdiction (divide line B by line A) %
- D. Limitation of credit:
 1. Net state minimum tax (line 10 above) multiplied by percent on line C
 2. Minimum tax paid other jurisdiction on income taxed under the Maine minimum tax.....
- E. Allowable credit, the smaller of line D(1) or D(2). Enter here and on line 11 above

1999 MAINE MINIMUM TAX CREDIT AND CARRYFORWARD TO 2000 — Worksheet for Schedule A, line 15
(Attach a copy of 1999 federal Form 8801)

13. Enter the amount from line 12 of the 1998 Maine minimum tax worksheet
14. Minimum tax carryforward from 1998 (1998 Maine minimum tax worksheet, line 21)
15. Enter 1998 net state minimum tax on federal exclusion items (see instructions)
16. 1998 adjusted net state minimum tax (line 13 plus line 14 minus line 15 — if zero or less, enter zero)
17. Enter 1999 Maine income tax liability (1999 Form 1041ME, line 6, excluding minimum tax and minimum tax credit)
18. Enter 1999 Maine minimum tax (line 8 above)
19. Subtract line 18 from line 17 (if zero or less, enter zero)
20. **Maine minimum tax credit:** Enter the smaller of line 16 or line 19 here and on Maine Schedule A, line 15
21. **Maine minimum tax credit carryforward to 2000** (subtract line 20 from line 16 — see instructions)

Maine Minimum Tax Worksheet Instructions

990911300

Line 1. This is the federal tentative minimum tax calculated on both the 26% and 28% federal alternative minimum taxable income brackets.

Line 3. Enter the portion of the federal tentative minimum tax attributable to income that state or federal law prohibits from taxation. To compute this amount, subtract from the federal alternative minimum taxable income the income exempt from state taxation (see Maine Schedule 1 for income exempt from state taxation). On the basis of this adjusted federal minimum taxable income, compute the federal tentative minimum tax prior to the federal alternative minimum tax foreign tax credit. Subtract the result from the federal tentative minimum tax (prior to the federal alternative minimum tax foreign tax credit) computed on the original Form 1041, Schedule I. Enter the result on line 3 of the Maine minimum tax worksheet.

Line 5. The **Nonresident and part-year resident apportionment factor** is the amount of Maine source income associated with the adjusted federal tentative minimum tax divided by the total income associated with the adjusted federal tentative minimum tax.

Line 11. If applicable, compute the **credit against the Maine minimum tax for minimum tax paid to other taxing jurisdictions** on the schedule provided. **Line A.** Enter the total income associated with the adjusted federal tentative minimum tax shown on line 4. **Line B.** Enter the income associated with the adjusted federal tentative minimum tax that was also taxed by the other jurisdiction. **Line C.** Compute the percentage of income taxed by the other jurisdiction: divide line B by line A. **Line D.** Enter on line D(1) the result of multiplying the Maine minimum tax (line 10) by the percent on line C. Enter on line D(2) the minimum tax paid the other jurisdiction on income also taxed under the Maine minimum tax. **Line E.** This credit is limited to the smaller of line D(1) or line D(2). Enter the appropriate amount on line E and also on line 11.

The following instructions are for the Maine minimum tax credit and carryforward worksheet.

Line 15. Complete the following schedule to compute the Maine minimum tax on exclusion items.

- Federal tentative minimum tax on exclusion items (from federal Form 8801)
- Add: federal alternative minimum tax foreign tax credit on exclusion items (from federal Form 8801)
- Less: portion of federal tentative minimum tax on exclusion items attributable to income that state or federal law prohibits from taxation
- Adjusted federal tentative minimum tax on exclusion items (add lines a, b, and c)
- Nonresident and part-year resident apportionment factor** (Maine residents enter 100% (see instructions below) %
- Multiply line d by line e, enter result here
- Rate 27 %
- State minimum tax on exclusion items (multiply line f by line g)
- 1998 Maine income tax (1998 Form 1041ME, line 4)
- Net state minimum tax on exclusion items (subtract line i from line h)
- Credit against the Maine minimum tax on exclusion items for minimum tax paid to other taxing jurisdictions on exclusion items (for Maine residents only). Enter line E from worksheet below
- 1998 Maine minimum tax on exclusion items (subtract line k from line j — if zero or less, enter zero. Enter the result here and on line 15 on the reverse side)

Nonresident and part-year resident apportionment factor (line e above) — The factor is the amount of the taxpayer's Maine source income associated with the adjusted federal tentative minimum tax on exclusion items divided by the total income associated with the adjusted federal tentative minimum tax on exclusion items.

Credit against the Maine minimum tax on exclusion items for tax paid to other taxing jurisdiction on exclusion items (schedule for line k above — Maine residents only)

- Taxpayer's total income associated with adjusted federal tentative minimum tax on exclusion items
- Income associated with the adjusted federal tentative minimum tax on exclusion items derived from other jurisdiction
- Percentage of income taxed by other jurisdiction (divide line B by line A) %
- Limitation of credit:
 - Net state minimum tax on exclusion items from line j above
\$ _____ multiplied by _____ % on line C
 - Minimum tax on exclusion items paid other jurisdiction on income taxed under the Maine minimum tax.....
- Allowable credit, the smaller of line D(1) or D(2). Enter here and on line k above

Line 21. If you have a Maine minimum tax credit carryforward to 2000, keep a copy of the worksheet to submit with the 2000 Maine fiduciary income tax return.